

LOAN APPLICATION

APPLICATION NO. _____ APPLICATION DATE: _____

AMOUNT REQUESTED: _____

SECTION I: THE APPLICANT

NAME: _____

ADDRESS: STREET: _____

P. O. BOX: _____ ISLAND: _____

TELEPHONE: BUS. _____ HOME: _____

DATE OF BIRTH: _____ MARITAL STATUS _____ NATIONALITY: _____

BANKER (S): _____

PLACE OF EMPLOYMENT: _____ OCCUPATION: _____

MAIN JOB EARNINGS: _____ INCOME OF SPOUSE: _____

NAME OF SPOUSE: _____

PLACE OF EMPLOYMENT (SPOUSE): _____

OTHER INCOME: _____ PERSONAL EXPENSES MONTHLY: _____

PROJECT RELATED EXPERIENCE: _____

OTHER BUSINESS EXPERIENCE: _____

NEXT OF KIN: _____

BORROWER'S INCOME/EXPENSES

MONTHLY PERSONAL INCOME & EXPENSES

Main Job Earnings:	\$ _____	Mortgage Payments:	\$ _____
Other Income:	_____	Other Bank Loans:	_____
Spouse's Income:	_____	Light/Phone/Water:	_____
Total Income:	\$ _____	Transportation:	_____
		School Fees/Credit Card	_____
		Food/Clothing	_____
Less Total Expenses:	\$ _____	Other:	_____
Net Disposal Income:	\$ _____	Total Expenses:	\$ _____

SECTION II: THE PROJECT

1. DESCRIPTION: _____

2. PROPOSED DATE OF COMMENCEMENT: _____

3. MARKET AND MARKETING ARRANGEMENTS: _____

COMPETITION: _____

LOCATION: _____

4. ORGANIZATION AND MANAGEMENT: _____

5. OTHER FACTORS: _____

LICENSES AND APPROVALS: _____

OTHER INFORMATION: _____

SECTION III: FINANCIAL REQUIREMENTS

INVESTMENT ALLOCATION	B.D.B.	Borrowers Contribution	TOTAL
DIRECT COST			
INDIRECT COST			
CONTINGENCY (%)			
TOTAL			
PERCENT	%	%	%

NOTES TO PROJECT COST: _____

SECURITY VALUATION

ASSETS	MARKET VALUE	LEGAL DESCRIPTION

KEY: First Mortgage; Second Mortgage; Chattel Mortgage; Debenture

NOTES TO SECURITY: _____

NAME: _____

ESTIMATED BALANCE SHEET
AS AT _____

FIXED ASSETS

LONG TERM LIABILITIES

LAND AND BUILDINGS

BANK LOANS

MACHINERY & EQUIPMENT

MOTOR VEHICLES/BOATS

CURRENT ASSETS

Cash: C/A, Savings

Fixed Deposit

P/P Expenses

A/C Receivables

Inventory

Marketable Shares

TOTAL ASSETS

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NET WORTH

**TOTAL LIABILITIES
& NET WORTH**

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NOTES: _____

CHECKLIST FOR REQUIREMENTS ON PROJECTS

Pertinent Documentation Essential to all Projects

- Character References (Two per applicant)
- Credit Reference (From each institution extending credit facility to client)
- Business License/ Receipt showing application for license
- Quotation/s for equipment supplies or stock
- Appraisal of any property pledged
- Insurance Quotation/s
- Resume of Key Management
- Passport/ Voters Card of each Borrower
- 100% Collateral Coverage (New Providence & Grand Bahama Projects)
- 75% Collateral Coverage < \$100,000, 90% > \$100,000 (Family Islands Projects)
- 3 Contractors estimates if building or renovation is part of the loan
- Marketing/ Business Plan
- Life Insurance to cover loan amount
- Lease Agreement

Requirements Specific to Industry/ Business Type

Fishing

- Marine Insurance – If Vessel being pledged
- Survey Report – To access value of vessel

If Business is a Company

- Certificate of Incorporation
- Certificate of Good Standing
- Register of Shareholders
- Resolution to borrow funds
- Memorandums and Articles of Association

If Business is a Franchise

- Franchise Agreement

If Taxi or Public Transport

- Taxi Plate Number
- Public Transport/Service License